

STATE OF OHIO



DIVISION OF FINANCIAL INSTITUTIONS

License Number DMT-38

I, *F. Scott O'Donnell, Superintendent of Financial Institutions*, do hereby grant authority to *PayPal, Inc., Mountain View, California* to act as a transmitter of Ohio instruments through the issuance of Checks in the State of Ohio in accordance with the terms and subject to the limitations set forth in Section 1315.01 to 1315.99, inclusive, of the Ohio Revised Code and such rules and regulations as may from time to time be prescribed by the Superintendent of Financial Institutions pursuant thereto, until the thirtieth day of June, 2007, or such later date as provided for in Section 1315.03(D) of the Ohio Revised Code.

Given under my hand and official seal at Columbus, Ohio, this 25th day of July, 2006.

by _____ by _____

Deputy Superintendent

Superintendent

Division of Financial Institutions