

MISSISSIPPI

Department of Banking and Consumer Finance

Sale of Checks License

Expiration: 03/31/2007

License Number: 76/2006

This is to Certify That

PayPal Inc

has complied with the provisions of Sections 75-15-01, et seq., Mississippi Code of 1972, as amended, entitled "Sale of Checks Act," required of applicants before commencing the business of selling money orders and other instruments for the transmitting and payment of money under the provision of the Mississippi Sale of Checks Act.

NOW, THEREFORE, I, the duly authorized representative of the Department of Banking and Consumer Finance, certify that the aforementioned licensee is authorized to engage in the business at 1 location(s) in the State of Mississippi under the Mississippi Sale of Checks Act.

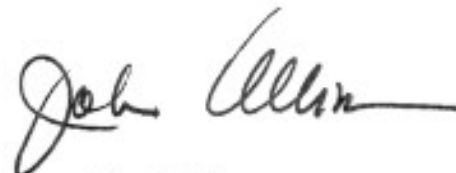
Location of the **principal** office:

2211 N First St
San Jose, CA 95131

THIS LICENSE IS NOT TRANSFERABLE OR ASSIGNABLE



IN WITNESS WHEREOF, I have hereto set my hand and affixed the seal of the Department of Banking and Consumer Finance at Jackson, Mississippi, this the 21st day of August, 2006



John S. Allison
Commissioner

THIS LICENSE MUST BE CONSPICUOUSLY POSTED IN THE PUBLIC OFFICE OF THE LICENSEE.