

LICENSE, REGISTRATION, OR CERTIFICATION

Robert L. Ehrlich, Jr.
Governor

Michael S. Steele
Lt. Governor

James D. Fielder, Jr., Ph.D.
Secretary

State of Maryland

DEPARTMENT OF LABOR, LICENSING AND REGULATION

COMMISSIONER OF FINANCIAL REGULATION

CERTIFIES THAT

LEGAL NAME: PAYPAL, INC.
D/B/A:

2211 N. FIRST STREET

SAN JOSE

CA 95131-0000



IS AN AUTHORIZED

MONEY TRANSMITTERS

LIC. REG. CERT. NO.
5058

EXPIRATION DATE
12-31-2007

EFFECTIVE DATE
01-12-2006

CATEGORY
12

WHERE REQUIRED BY LAW THIS MUST BE CONSPICUOUSLY DISPLAYED IN OFFICE TO WHICH IT APPLIES

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